

NEWS RELEASE

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FOR IMMEDIATE RELEASE

### **LEONARD'S AGENDA ADVISORY**

(SACRAMENTO)-- State Board of Equalization member Bill Leonard today announced some issues of note scheduled for the April 23<sup>rd</sup> Board of Equalization meeting.

- Will the Board ignore Propositions 13 and 22 and create an assessment exemption for domestic partners and others? [Chief Counsel Matter, HH]
- Can taxpayers be forced to reward Franchise Tax Board for its own delays and errors? The FTB erroneously sent a refund to taxpayers. When the error was discovered the FTB wanted to charge 8% interest from the time the original return was filed --- before FTB discovered their own error. [Franchise and Income Tax Matters, B]
- Last year California government took it upon itself to punish California-based power producers. Their effort is a study in the law of unintended consequences. Under the new law, BoE's assessment of power plants may result in a reduction in property tax, which would be higher if the assessment duty had remained in the hands of the County Assessors. [Property Tax Committee, BB]

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